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From: Robert Schmidt <robert.schmidt101@gmail.com>
Sent: Sunday, 3 September 2023 3:23 PM
To: Superannuation Objective
Subject: Super Changes

Hello, I am just an average Australian worker, blue collar, an Electrician. Again it appears the Government wants to change the super laws/regulations/systems, again a collective deep breath is being taken by most Australians who have geared their life and poured tens of thousands into the system with the understanding they can access all of these savings in any way they choose at the age of 60 should they choose to retire then.

Having read the proposed Super Objective Legislation it is clear that Government wants to “prepare” Australians for more changes, including preservation age, and retirement age, also dictating use of peoples own funds.

The reason Super has been successful has been due to the stability of it. Most people I know find it quite complex but understand a few key components such as “ I can access all my super at the age of 60, IF I choose or need to retire and I can get the age pension at 67.

Any interference or even suggestions of changes to any of these key components, will cause massive upheaval.

For example, my son who is 28, recently asked me, “should i salary sacrifice some of my wage into super”, my response was, “son again the Govt wants change the super laws and perhaps change the way or age you can access it” so I said perhaps not. This is a big deal because prior to this new super proposed legislation I would have said wholeheartedly YES.

I am not alone, almost all people I know are fearful yet again the Govt wants to attack peoples super and dictate when, where and how people use it, Govt should again remember its success and size is due to its current laws and rules of access and use.

The Ageing population discussion is all very well for the white collar workers who sit in air conditioned offices who are never exposed to industrial toxins and physical stresses such as crawling through roof spaces with fibreglass and asbestos, stone workers with silicosis, Welders with COPD, do these workers really have increased life spans? I am under 60 and have seen many people in my circle randomly die, be diagnosed with cancers and many other life limiting diseases.

Any change to access and use of super for large sections of the community, will be devastating and traumatic and cause significant distress.

Thankyou

Robert Schmidt
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