



Australian Government
The Treasury



Annual Report 2021–22

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Acknowledgement of Country

The Treasury acknowledges the traditional owners of country throughout Australia, and their continuing connection to land, water and community. We pay our respects to them and their cultures and to elders both past and present.



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Australian Government
The Treasury

6 October 2022

The Hon Dr Jim Chalmers MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

TREASURY ANNUAL REPORT 2021-22

I present the Treasury annual report for the year ended 30 June 2022.

The annual report has been prepared in accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013* and legislation administered by Treasury and includes Treasury's audited financial statements as prepared under section 43 of the Act.

In addition, as required under the *Public Governance, Performance and Accountability Rule 2014*, I certify that I am satisfied appropriate fraud prevention, detection, investigation and reporting mechanisms are in place to meet Treasury's needs, including fraud risk assessments and fraud control plans, and that all reasonable measures have been taken to appropriately deal with fraud.

Yours sincerely

A handwritten signature in black ink, appearing to read 'SK', with a long, sweeping tail stroke.

Dr Steven Kennedy PSM
Secretary to the Treasury

cc The Hon Julie Collins MP
Minister for Housing
Minister for Homelessness
Minister for Small Business

The Hon Stephen Jones MP
Assistant Treasurer
Minister for Financial Services

The Hon Dr Andrew Leigh MP
Assistant Minister for
Competition, Charities
and Treasury

Contents

Letter of transmittal	iii
Introduction and guide to the report	xi
Part 1 – Overview	1
Secretary’s review	3
Departmental overview	8
Portfolio overview	12
Part 2 – Report on performance	15
Annual Performance Statements 2021–22	16
Treasury’s purpose	23
Treasury’s outcome	24
Results and analysis	25
Performance summary 2021–22.	28
Financial performance	62
Part 3 – Management and accountability	71
Corporate governance	72
External scrutiny	81
Management of human resources	82
Asset management	93
Procurement	93
Consultants and non-consultants	95
Executive remuneration	97
Part 4 – Financial statements	103
Independent auditor’s report	104
Statement by the Secretary and Chief Finance Officer	109
Statement of Comprehensive Income.	110

Statement of Financial Position	111
Statement of Changes in Equity	112
Cash Flow Statement	113
Administered Schedule of Comprehensive Income	114
Administered Schedule of Assets and Liabilities	115
Administered Reconciliation Schedule	116
Administered Cash Flow Statement	117
Notes to and forming part of the Financial Statements	118
Part 5 – Appendices	193
Advertising and market research	194
Grants	196
Disability reporting	197
Information publication scheme	197
Work health and safety	198
Carer support	200
Ecologically sustainable development and environmental performance	201
Australia and the international financial institutions	202
Payment Times Reporting	213
Competition and consumer	218
Foreign investment	221
Australian National Contact Point	234
Australian Small Business and Family Enterprise Ombudsman	235
Resource tables.	242
Information correcting the record.	247
Abbreviations and Acronyms.	248
Glossary	249
List of Requirements.	253
Index	264

List of tables

Table 1: Audit and Risk Committee members	75
Table 2: All ongoing employees current report period (2021-22)	85
Table 3: All ongoing employees previous report period (2020-21)	86
Table 4: All non-ongoing employees current report period (2021-22)	86
Table 5: All non-ongoing employees previous report period (2020-21)	87
Table 6: Australian Public Service Act ongoing employees current report period (2021-22)	87
Table 7: Australian Public Service Act ongoing employees previous report period (2020-21)	88
Table 8: Australian Public Service Act non-ongoing employees current report period (2021-22)	88
Table 9: Australian Public Service Act non-ongoing employees previous report period (2020-21)	89
Table 10: Australian Public Service Act employees by full-time and part-time status current report period (2021-22)	89
Table 11: Australian Public Service Act employees by full-time and part-time status previous report period (2020-21)	90
Table 12: Australian Public Service Act employment type by location current report period (2021-22)	90
Table 13: Australian Public Service Act employment type by location previous report period (2020-21)	91

Table 14: Australian Public Service Act Indigenous employment current report period (2021-22)	91
Table 15: Australian Public Service Act Indigenous employment previous report period (2020-21)	91
Table 16: Australian Public Service Act Employment Salary Ranges by SES classification level current report period (2021-22)	92
Table 17: Non-SES remuneration by classification level (minimum/maximum) current report period (2021-22)	92
Table 18: Australian Public Service Act employment arrangements current report period (2021-22)	93
Table 19: Expenditure on reportable consultancy contracts current report period (2021-22)	95
Table 20: Expenditure on reportable non-consultancy contracts current report period (2021-22)	95
Table 21: Organisations receiving a share of reportable consultancy contract expenditure current report period (2021-22)	96
Table 22: Organisations receiving a share of reportable consultancy contract expenditure current report period (2021-22)	96
Table 23: Key management personnel	98
Table 24: Key management personnel remuneration	99
Table 25: Senior executive remuneration	100
Table 26: Other highly paid staff remuneration	101
Table 27: Advertising expenditure 2021-22.	195
Table 28: Market research organisations	195
Table 29: Media advertising	196
Table 30: Australian Governor's votes on International Monetary Fund 2021-22 resolutions	203

List of Tables

Table 31: Transactions with the IMF in 2021-22	206
Table 32: Australia's reserve tranche position in the IMF 2021-22	207
Table 33: Australia's New Arrangements to Borrow transactions in 2021-22	208
Table 34: Australia's Poverty Reduction and Growth Trust transactions in 2021-22.	209
Table 35: Australian shareholdings at the World Bank Group at 30 June 2022	211
Table 36: Australia's shareholding and voting power in the World Bank Group	211
Table 37: Australian Governor's votes on World Bank Group resolutions in 2021-22	212
Table 38: Proposals decided 2018-19 to 2021-22 (value of proposed investment)	222
Table 39: Proposals considered 2018-19 to 2021-22 (number of proposals).	223
Table 40: Proposals considered 2021-22 (by country)	224
Table 41: Audits completed 2020-21 to 2021-22	226
Table 42: Sources identifying potential non-compliance 2020-21 to 2021-22	226
Table 43: Residential real estate compliance investigations 2019-20 to 2021-22	227
Table 44: Outcomes of residential real estate investigations that identified breaches 2019-20 to 2021-22	228
Table 45: Members of the Foreign Investment Review Board at June 2022	231
Table 46: Foreign Investment Review Board meeting attendance during 2021-22.	233
Table 47: Resolution of disputes received during 2021-22 financial year	240
Table 48: Summary resource statement.	242
Table 49: Resourcing for Outcome 1.	244

List of figures

Figure 1: Treasury Group senior management at 30 June 2022	9
Figure 2: Treasury outcome and program structure . . .	13
Figure 3: Treasury portfolio outcome and program structure at 30 June 2022	62
Figure 4: Treasury's enterprise governance committee structure	72



Introduction and guide to the report

The Treasury Annual Report 2021–22 outlines performance against outcomes, program and performance information contained in the Portfolio Budget Statements 2021–22, Portfolio Additional Estimates Statements 2021–22 and the Treasury Corporate Plan 2021–22.

More comprehensive performance reporting for the Foreign Investment Review Board and Takeovers Panel may be found in their respective annual reports.

- Part 1** Details Treasury's role, functions, senior management structure, organisational structure and portfolio structure.
- Part 2** Provides an analysis of performance against Treasury's policy and program outcomes.
- Part 3** Reports on management and accountability issues as required under the annual report guidelines.
- Part 4** Presents the audited financial statements of Treasury as required under the annual report guidelines.
- Part 5** Includes other information as required under the annual report guidelines.

This report concludes with a glossary, a list of abbreviations and acronyms, and an index.

Other sources of information

Treasury releases information on its activities through publications, media releases, speeches, reports and the annual report. Treasury publications are available on its website: www.treasury.gov.au.

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