



Annual Report 2022–23

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Australian Government
The Treasury

Annual Report 2022–23

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ISSN 0728-9405

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In the spirit of reconciliation, the Treasury acknowledges the Traditional Custodians of country throughout Australia and their connections to land, sea and community. We pay our respect to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples today.



Australian Government
The Treasury

Letter of Transmittal

26 September 2023

The Hon Dr Jim Chalmers MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

TREASURY ANNUAL REPORT 2022–23

I present the Treasury annual report for the year ended 30 June 2023.

The annual report has been prepared in accordance with section 46 of the *Public Governance, Performance and Accountability Act 2013* and legislation administered by Treasury and includes Treasury's audited financial statements as prepared under section 43 of the Act.

In addition, as required under the Public Governance, Performance and Accountability Rule 2014, I certify that I am satisfied appropriate fraud prevention, detection, investigation and reporting mechanisms are in place to meet Treasury's needs, including fraud risk assessments and fraud control plans, and that all reasonable measures have been taken to appropriately deal with fraud.

Yours sincerely

A handwritten signature in black ink, appearing to read 'SKennedy'.

Dr Steven Kennedy PSM
Secretary to the Treasury

cc

The Hon Julie Collins MP,
Minister for Housing,
Minister for Homelessness,
Minister for Small Business

The Hon Stephen Jones MP,
Assistant Treasurer,
Minister for Financial Services

The Hon Dr Andrew Leigh MP,
Assistant Minister for
Competition, Charities
and Treasury,
Assistant Minister for
Employment

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Introduction and guide to the report

The Treasury Annual Report 2022–23 outlines performance against outcomes, program and performance information contained in the Portfolio Budget Statements 2022–23, Portfolio Additional Estimates Statements 2022–23 and the Treasury Corporate Plan 2022–23.

More comprehensive performance reporting for the Foreign Investment Review Board and Takeovers Panel may be found in their respective annual reports.

- Part 1** Details Treasury's role, functions, senior management structure, organisational structure and portfolio structure.
- Part 2** Provides an analysis of performance against Treasury's policy and program outcomes.
- Part 3** Reports on management and accountability issues as required under the annual report guidelines.
- Part 4** Presents the audited financial statements of Treasury as required under the annual report guidelines.
- Part 5** Includes other information as required under the annual report guidelines.

This report concludes with a glossary, a list of abbreviations and acronyms, and an index.

Other sources of information

Treasury releases information on its activities through publications, media releases, speeches, reports and the annual report. Treasury publications are available on its website: treasury.gov.au.

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